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MEDIA RELEASE

GRACE SHINE EXTENDS SPONSORSHIP AGREEMENT WITH STTA

The Singapore Table Tennis Association (STTA) is happy to announce that Indonesian businessman and philanthropist, Dato' Sri Prof. Dr Tahir renewed the sponsorship agreement for another three years in the name of his Singapore-based company, Grace Shine Pte Ltd today. The sponsorship of three hundred thousand dollars (S\$300,000) will commence from 1 December 2013 to 30 November 2016.

The two organisations began their collaboration in November 2012, when they signed their first sponsorship deal and the relationship has proved highly satisfactory for both parties.

"STTA is very happy to have Grace Shine on board for another 3 years and we thank Grace Shine for the vote of confidence and hopefully we can extend that partnership beyond 2016. The sponsorship provided by Grace Shine Pte Ltd will support the STTA's sports excellence plans. In addition, I would like to thank Dr Tahir personally for believing in STTA's development plans and his efforts for raising funds for STTA. Dr Tahir recently managed to persuade his friends, Mr. Cahyadi Kumala & Mr Radius Wibowo to donate \$100,000 each. I would like to take this opportunity to thank Mr Kumala & Mr Wibowo for their donation. And I hope that more of his friends will come forward and support Singapore table tennis " said Er. Dr. Lee Bee Wah, Member of Parliament for Nee Soon GRC & President, STTA

Under this sponsorship agreement, Grace Shine Pte Ltd will have a sponsorship presence on the national jerseys. Singapore paddlers participate regularly in world-wide competitions and enjoy great reach and connection with sport audiences around the world. This sponsorship will enable Grace Shine to enjoy great reach millions of people who follow table tennis all over the world.

" We have a valuable relationship with STTA in the last 1 year and we are pleased to continue our partnership. We look forward to continuing our support for Singapore table tennis, as well as the athletes themselves and we wish the best success for Singapore table tennis," said Dr Tahir, Founder and Executive Chairman of Mayapada Group

About Dato' Sri Prof. Dr Tahir

Dr Tahir is the Founder and Executive Chairman of the Indonesia-based conglomerate, Mayapada Group. He earned his business degree from Golden Gate University's satellite location in Indonesia in 1988. While taking classes, he launched a textile manufacturing business called the Mayapada Group, which has since expanded into finance, retail, health care, real estate, and media. One of its main enterprises, Bank Mayapada founded in 1990, has grown steadily and went public on the Jakarta Stock Exchange in 1997. With foreign investment partners from the U.S., United Arab Emirates, and Singapore, the bank now operates more than 170 branches throughout Indonesia. Dr Tahir's Singapore owned company, Grace Shine Private Limited will be the official sponsor of Singapore National Table Tennis Team.

About STTA

Singapore Table Tennis Association (STTA) is a National Sports Association affiliated to the Singapore National Olympic Council (SNOC) and Singapore Sports Council (SSC). Our mission is to develop world class table tennis players by identifying, nurturing and motivating aspiring table-tennis talents to become the best that they could be. STTA is also committed to promoting table tennis vigorously by building a significant number of table tennis players to help make a vibrant sporting Singapore. Our vision is to make table tennis the most popular game in Singapore.

Visit www.stta.org.sg.

STTA Sponsors:

