



For immediate release

**MEDIA RELEASE**

**NETS SHOWS ITS SUPPORT FOR SINGAPORE'S TABLE TENNIS CHAMPIONS**

*NETS to produce limited edition 'Champions' cards to kick-start STTA Sports Fund*

**Singapore, 26 June 2010** – Singapore's leading electronic payments provider, NETS, and the Singapore Table Tennis Association (STTA) today announced an official partnership that will see NETS' support to kick-start the STTA Sports Fund.

NETS will be producing 20,000 limited edition 'Champions' NETS FlashPay cards featuring Team Singapore Feng Tianwei, Yu Mengyu, Sun Beibei, Li Jiawei and Wang Yuegu. Net proceeds from the sale of the card will go towards the setting up of the STTA Sports Fund.

NETS Chief Executive Officer, Ms Poh Mui Hoon, said, "In winning the World Table Tennis Team Championships 2010, the Singapore Table Tennis National Women's Team have earned themselves a well-deserved place in Singapore's sporting history. As Singapore's homegrown company, NETS shares in the joy of the team's achievement and takes inspiration from their can-do spirit."

To commemorate the team's win, each member of the winning World Table Tennis Championship 2010 team will receive a personalised NETS FlashPay card.

The all-in-one NETS FlashPay card can be used for the MRT, LRT and public buses, ERP gantries and carparks, and at over 8,000 retail acceptance points across the island for small-value purchases.

“But more than just commemorating their win, we wanted to do something practical that would help the players long-term. With the NETS Champions FlashPay cards, Singaporeans can also do their part to show their support for the team,” added Ms Poh.

STTA President, Ms Er-Lee Bee Wah, said, “We are delighted to welcome NETS as our partner. We share a common heritage as Singaporean organisations striving to be the amongst the world’s best in our respective fields and I am heartened by their support for our players and also our efforts to promote table tennis in Singapore.”



*Limited edition NETS FlashPay ‘Champions’ card*

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### **About Singapore Table Tennis Association Sports Fund**

The Singapore Table Tennis National Women’s Team made history by upsetting defending champion China at the World Team Table Tennis Championships on 30 May 2010.

Feng Tianwei anchored Singapore’s women’s team and outclassed world No. 4 Ding Ning in the first singles, and then came back to clinch the winning point 3-2 against world No. 1 Liu Shiwen. Tianwei was able to build on the success of the 13th ranked Wang Yuegu who earlier outplayed Liu Shiwen in the second singles.

This victory is as sweet, if not sweeter than the Olympics silver medal the girls won at the Beijing 2008 as it ended the Chinese women’s stranglehold on the competition.

As this world championship is not rewarded by Singapore National Olympic Council (SNOC) under the Multi-Million Dollar Awards Programme (MAP) award, the Singapore Table Tennis Association (STTA) would like to reward the women for the win by setting up a fund which will be known as the STTA Sports

Fund. The sports fund will provide them in terms of scholarship assistance, financial, medical and social support and prepare them for their lives after their careers in table tennis end.

It is important to provide our National paddlers with the post sports career support and resources so that the athletes can compete without worries and succeed in their athletic career full-time. This sports fund will create many opportunities for our athletes beyond their sporting careers. The fund will also act as a protection for their livelihood upon retiring from their sporting careers.

## **About NETS**

NETS (Network For Electronic Transfers Singapore Pte Ltd) was founded in 1985 to operate and manage an online debit payment service pioneering Singapore's shift to a cashless society. It has since grown to a multi-service organisation, providing a comprehensive range of electronic payment services.

Based in Singapore, NETS is relentlessly developing new payment solutions as it aims to be the preferred world-class solutions provider for payment and processing services, accepting multi-media and multi-channel transactions on behalf of companies, institutions and individuals worldwide. With a growing range of payment services that works seamlessly across mobile, wireless and physical arenas, NETS is poised to become the integrated payment gateway for Asia.

Find more information on NETS and its payment services at <http://www.nets.com.sg>.